



**Australian  
Bureau of  
Statistics**

## **PUBLIC UNIT TRUSTS: AUSTRALIA**

**ABS Product Number 5645.0.40.001**

Enclosed are the Public Unit Trust tables for the quarter ended **September 2001**

If you have any questions about these statistics,  
please contact **Judy Sykes** on **(02) 6252 5222**.

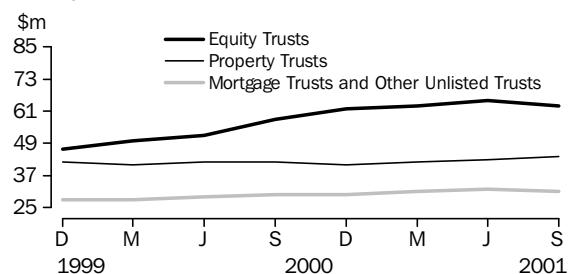
## About the Data Service

This data service presents quarterly statistics on the financial operations, units on issue, and assets and liabilities of public unit trusts in Australia.

## Key Points

The assets of public unit trusts were \$137.5 billion at the end of September 2001, a decrease of \$3 billion (2%) on the revised June 2001 total of \$140.8 billion and an increase of \$8.7 billion (7%) on the revised September 2000 total of \$128.8 billion. The decrease is due mainly to asset price revaluation, particularly equity prices.

TOTAL ASSETS BY TYPE OF TRUST—  
30 September 2001



Of the total assets held by public unit trusts, unlisted equity trusts accounted for \$55.4 billion (40%), listed property trusts \$42 billion (31%) and other unlisted trusts \$24.5 billion (18%). Mortgage trusts, listed equity trusts and unlisted property trusts each accounted for 6% or less of total assets.

There were \$125.8 billion units on issue at the end of the quarter (an increase of \$0.7 billion from the previous quarter) of these \$10 billion were new issues.

**TABLE 1. Total Assets of Public Unit Trusts - All Trusts**  
(\$ million)

	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001
Table 1(a) - Total assets of Public Unit Trusts - by type of trust								
<b>All Trusts</b>	<b>116,873</b>	<b>119,908</b>	<b>122,723</b>	<b>128,787</b>	<b>133,379</b>	<b>135,557</b>	<b>140,763</b>	<b>137,511</b>
Property	41,921	41,147	41,752	41,727	41,328	41,650	43,174	44,121
Listed trusts	39,778	39,366	39,947	39,964	39,850	39,877	41,344	42,045
Unlisted trusts	2,143	1,781	1,805	1,763	1,478	1,773	1,830	2,076
Equity	47,132	50,413	51,859	57,563	61,912	62,785	65,352	62,938
Listed trusts	4,193	4,224	4,353	5,617	8,063	7,747	6,180	7,540
Unlisted trusts	42,939	46,189	47,506	51,946	53,849	55,038	59,172	55,398
Mortgage	6,148	6,053	6,004	5,802	5,782	5,882	6,167	5,913
Listed trusts	344	344	376	396	414	409	418	444
Unlisted trusts	5,804	5,709	5,628	5,406	5,368	5,473	5,749	5,469
Other unlisted trusts	21,672	22,295	23,108	23,695	24,357	25,240	26,070	24,539
Table 1(b) - Total assets of Public Unit Trusts - by type of asset								
<b>Total Assets</b>	<b>116,873</b>	<b>119,908</b>	<b>122,723</b>	<b>128,787</b>	<b>133,379</b>	<b>135,557</b>	<b>140,763</b>	<b>137,511</b>
Currency and deposits	4,829	4,304	5,533	5,050	5,133	5,792	6,368	7,228
Banks	2,597	2,123	3,252	2,739	2,667	3,288	2,939	3,723
Other depository corporations	2,232	2,181	2,281	2,311	2,466	2,504	3,429	3,505
Short term securities	n.p.	n.p.	n.p.	n.p.	2,707	2,379	1,867	1,633
Bills of exchange	n.p.	n.p.	n.p.	n.p.	1,751	1,283	1,295	952
One name paper	1,172	n.p.	811	625	956	1,096	572	681
Long term securities	6,315	6,507	6,241	6,045	6,570	6,170	6,017	5,540
Bonds	6,283	6,475	6,208	6,023	6,517	6,125	5,977	5,502
Derivatives	32	32	33	22	53	45	40	38
Loans and placements	5,148	5,005	4,888	4,264	3,593	n.p.	n.p.	4,009
Mortgages	4,497	4,336	4,198	3,956	3,389	3,351	3,517	3,373
Other	651	669	690	308	204	n.p.	n.p.	636
Shares and other equity	57,608	61,615	64,498	71,411	73,773	76,921	81,038	76,819
listed on the ASX	27,117	27,959	29,773	31,383	31,334	31,790	35,584	32,481
not listed on the ASX	30,491	33,656	34,725	40,028	42,439	45,131	45,454	44,338
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	n.p.	2,281	n.p.	2,381
Non-financial assets	37,918	38,052	37,827	37,933	n.p.	n.p.	n.p.	39,901
Property	37,249	37,617	37,438	37,506	37,164	37,384	37,844	38,734
Other	669	435	389	427	n.p.	n.p.	n.p.	1,167

**TABLE 2. Assets of Public Unit Trusts - Listed and unlisted - Property**  
(\$ million)

	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001
<b>Total Assets</b>	<b>41,921</b>	<b>41,147</b>	<b>41,752</b>	<b>41,727</b>	<b>41,328</b>	<b>41,650</b>	<b>43,174</b>	<b>44,121</b>
Currency and deposits	648	449	662	647	n.p.	n.p.	n.p.	385
Banks	582	408	643	596	n.p.	n.p.	n.p.	n.p.
Other depository corporations	66	41	19	51	55	n.p.	n.p.	n.p.
Short term securities	215	85	103	36	57	48	47	44
<i>Bills of exchange</i>	63	n.p.	56	34	33	23	41	25
<i>One name paper issued by</i>	152	n.p.	47	2	24	25	6	19
Banks	-	-	-	-	16	20	-	15
Other financial institutions	152	n.p.	47	2	8	5	6	4
National government	-	-	-	-	-	-	-	-
Long term securities	11	11	11	11	11	11	11	11
<i>Bonds issued by:</i>	11	11	11	11	11	11	11	11
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	10	10	10	10	10	10	10	10
National government	1	1	1	1	1	1	1	1
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	-	-	-	-	-
Loans and placements	612	512	475	108	56	n.p.	n.p.	42
<i>Mortgages</i>	152	29	27	44	27	27	24	24
Commercial	152	29	27	44	27	27	24	24
Residential	-	-	-	-	-	-	-	-
<i>Other</i>	460	483	448	64	29	n.p.	n.p.	18
Shares and other equity	1,694	1,477	2,299	2,667	2,239	2,155	2,655	2,704
<i>Listed on the ASX</i>	790	757	786	1,033	762	672	749	778
Private non-financial corporations	789	756	785	1,032	762	672	749	778
National non-financial corporations	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	1	1	1	1	-	-	-	-
<i>Not listed on the ASX</i>	904	720	1,513	1,634	1,477	1,483	1,906	1,926
Private non-financial corporations	429	253	369	430	435	437	471	470
Financial intermediaries n.e.c.	n.p.							
Rest of World	n.p.							
Other accounts receivable	997	802	589	639	983	997	1,114	1,436
Non-financial assets	37,744	37,811	37,613	37,619	n.p.	n.p.	n.p.	39,499
<i>Property</i>	37,083	37,413	37,236	37,204	36,743	37,011	37,589	38,387
Purchases	3,605	2,235	1,460	3,695	2,567	655	n.p.	723
Disposals	308	2,245	1,473	3,980	2,482	45	32	32
Other changes	-62	340	-164	253	-542	-342	n.p.	107
<i>Other non-financial assets</i>	661	398	377	415	n.p.	n.p.	n.p.	1,112

**TABLE 3. Assets of Public Unit Trusts - Listed and unlisted - Equity**  
(\$ million)

	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001
<b>Total Assets</b>	<b>47,132</b>	<b>50,413</b>	<b>51,859</b>	<b>57,563</b>	<b>61,912</b>	<b>62,785</b>	<b>65,352</b>	<b>62,938</b>
Currency and deposits	2,270	2,068	2,711	2,607	n.p.	n.p.	n.p.	4,883
Banks	1,066	828	1,384	1,343	n.p.	n.p.	n.p.	2,675
Other depository corporations	1,204	1,240	1,327	1,264	1,355	1,375	2,151	2,208
Short term securities	n.p.	n.p.	n.p.	n.p.	862	516	178	196
<i>Bills of exchange</i>	<i>n.p.</i>	<i>n.p.</i>	<i>n.p.</i>	<i>n.p.</i>	789	477	130	130
<i>One name paper issued by</i>	<i>239</i>	<i>256</i>	<i>294</i>	<i>14</i>	<i>73</i>	<i>39</i>	<i>48</i>	<i>66</i>
Banks	235	253	253	1	61	35	44	63
Other financial institutions	4	3	41	13	12	4	4	3
National government	-	-	-	-	-	-	-	-
Long term securities	883	938	805	781	964	1,004	1,007	1,052
<i>Bonds issued by:</i>	<i>876</i>	<i>934</i>	<i>799</i>	<i>798</i>	<i>966</i>	<i>1,004</i>	<i>1,006</i>	<i>1,051</i>
National non-financial corporations	57	43	60	71	64	59	53	45
Central borrowing authorities	161	179	159	162	142	146	144	160
Financial intermediaries n.e.c.	96	152	85	76	154	138	146	195
National government	187	178	218	201	248	263	209	202
Rest of world	375	382	277	288	358	398	454	449
<i>Derivatives</i>	<i>7</i>	<i>4</i>	<i>6</i>	<i>-17</i>	<i>-2</i>	<i>-</i>	<i>1</i>	<i>1</i>
Loans and placements	151	164	152	96	4	n.p.	5	10
<i>Mortgages</i>	-	<i>14</i>	-	-	-	-	-	2
Commercial	-	-	-	-	-	-	-	2
Residential	-	14	-	-	-	-	-	-
<i>Other</i>	<i>151</i>	<i>150</i>	<i>152</i>	<i>96</i>	<i>4</i>	<i>n.p.</i>	<i>5</i>	<i>8</i>
Shares and other equity	42,402	45,789	46,893	52,724	54,918	56,881	59,386	55,989
<i>Listed on the ASX</i>	<i>23,272</i>	<i>23,867</i>	<i>23,518</i>	<i>26,601</i>	<i>26,461</i>	<i>26,849</i>	<i>30,339</i>	<i>27,360</i>
Private non-financial corporations	18,405	19,010	20,048	21,387	20,519	20,423	21,980	20,351
National non-financial corporations	309	225	205	184	255	407	438	509
Banks	3,525	3,439	4,148	3,937	4,525	4,682	6,265	5,341
Other depository corporations	-	26	21	29	34	1	1	1
Life insurance corporations	31	74	70	23	35	43	41	44
Other insurance corporations	588	575	472	425	602	779	958	706
Financial intermediaries n.e.c.	414	518	554	616	491	514	656	408
<i>Not listed on the ASX</i>	<i>19,130</i>	<i>21,922</i>	<i>21,375</i>	<i>26,123</i>	<i>28,457</i>	<i>30,032</i>	<i>29,047</i>	<i>28,629</i>
Private non-financial corporations	n.p.	n.p.	n.p.	n.p.	6,289	6,790	4,735	4,907
Financial intermediaries n.e.c.	n.p.	n.p.	n.p.	n.p.	6,273	6,964	7,555	7,701
Rest of World	n.p.	n.p.	n.p.	n.p.	15,895	16,276	16,755	16,021
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	n.p.	1,026	n.p.	771
Non-financial assets	7	36	4	11	1,632	12	15	37
<i>Property</i>	-	-	-	-	4	-	-	-
Purchases	-	-	-	-	-	-4	-	-
Disposals	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	4	-	-	-
<i>Other non-financial assets</i>	<i>7</i>	<i>36</i>	<i>4</i>	<i>11</i>	<i>1,628</i>	<i>12</i>	<i>15</i>	<i>37</i>

**TABLE 4. Assets of Public Unit Trusts - Listed and unlisted - Mortgage**  
(\$ million)

	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001
<b>Total Assets</b>	<b>6,148</b>	<b>6,053</b>	<b>6,004</b>	<b>5,802</b>	<b>5,782</b>	<b>5,882</b>	<b>6,167</b>	<b>5,913</b>
Currency and deposits	371	359	387	442	443	488	635	699
Banks	79	87	84	102	51	n.p.	n.p.	n.p.
Other depository corporations	292	272	303	340	392	n.p.	n.p.	n.p.
Short term securities	636	529	468	432	537	478	562	269
<i>Bills of exchange</i>	251	307	250	238	361	302	419	181
<i>One name paper issued by</i>	385	222	218	194	176	176	143	88
Banks	146	124	141	83	67	67	48	52
Other financial institutions	239	98	77	111	109	109	95	36
National government	-	-	-	-	-	-	-	-
Long term securities	182	182	189	133	99	138	148	144
<i>Bonds issued by:</i>	182	182	189	133	99	138	148	144
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	182	182	189	133	99	138	148	144
National government	-	-	-	-	-	-	-	-
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	-	-	-	-	-
Loans and placements	4,373	4,321	4,249	4,049	3,524	3,587	3,716	3,950
<i>Mortgages</i>	4,338	4,288	4,165	3,906	3,356	3,319	3,487	3,342
Commercial	4,090	3,995	3,958	3,710	3,154	3,130	3,349	3,184
Residential	248	293	207	196	202	189	138	158
<i>Other</i>	35	33	84	143	168	268	229	608
Shares and other equity	423	478	541	475	790	802	841	489
<i>Listed on the ASX</i>	47	32	95	72	362	372	392	402
Private non-financial corporations	47	32	95	56	22	372	392	401
National non-financial corporations	-	-	-	16	-	-	-	1
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	340	-	-	-
<i>Not listed on the ASX</i>	376	446	446	403	428	430	449	87
Private non-financial corporations	5	23	24	-	25	25	25	54
Financial intermediaries n.e.c.	371	423	422	403	403	405	424	33
Rest of World	-	-	-	-	-	-	-	-
Other accounts receivable	90	68	58	52	56	56	50	40
Non-financial assets	73	116	112	219	333	333	215	322
<i>Property</i>	72	116	111	218	333	333	215	318
Purchases	7	44	-	218	115	-	-	103
Disposals	-	-	-	-	-	-	118	-
Other changes	-	-	-5	-	-	-	-	-
<i>Other non-financial assets</i>	1	-	1	1	-	-	-	4

**TABLE 5. Listed Public Unit Trusts - Total**  
(\$ million)

	<i>Dec 1999</i>	<i>Mar 2000</i>	<i>Jun 2000</i>	<i>Sep 2000</i>	<i>Dec 2000</i>	<i>Mar 2001</i>	<i>Jun 2001</i>	<i>Sep 2001</i>
<b>Total Assets</b>	<b>44,315</b>	<b>43,934</b>	<b>44,676</b>	<b>45,977</b>	<b>48,327</b>	<b>48,033</b>	<b>47,942</b>	<b>50,029</b>
Currency and deposits	730	447	696	768	497	1,007	659	1,597
Banks	691	433	677	743	471	n.p.	n.p.	n.p.
Other depository corporations	39	14	19	25	26	n.p.	n.p.	n.p.
Short term securities	n.p.	n.p.	n.p.	n.p.	113	75	87	102
<i>Bills of exchange</i>	<i>n.p.</i>	<i>n.p.</i>	<i>n.p.</i>	<i>n.p.</i>	<i>30</i>	<i>18</i>	<i>38</i>	<i>21</i>
<i>One name paper issued by</i>	<i>374</i>	<i>n.p.</i>	<i>297</i>	<i>2</i>	<i>83</i>	<i>57</i>	<i>49</i>	<i>81</i>
Banks	222	n.p.	250	-	75	52	43	77
Other financial institutions	152	n.p.	47	2	8	5	6	4
National government	-	-	-	-	-	-	-	-
Long term securities	49	98	29	22	58	23	20	21
<i>Bonds issued by:</i>	<i>49</i>	<i>98</i>	<i>29</i>	<i>22</i>	<i>58</i>	<i>23</i>	<i>20</i>	<i>21</i>
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	49	98	29	22	58	23	20	21
National government	-	-	-	-	-	-	-	-
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	-	-	-	-	-
Loans and placements	735	778	723	233	48	n.p.	n.p.	66
<i>Mortgages</i>	<i>150</i>	<i>153</i>	<i>150</i>	<i>91</i>	<i>32</i>	<i>32</i>	<i>127</i>	<i>49</i>
Commercial	150	153	150	91	32	32	127	49
Residential	-	-	-	-	-	-	-	-
<i>Other</i>	<i>585</i>	<i>625</i>	<i>573</i>	<i>142</i>	<i>16</i>	<i>n.p.</i>	<i>n.p.</i>	<i>17</i>
Shares and other equity	5,040	4,807	5,901	7,670	7,944	8,807	8,013	8,334
<i>Listed on the ASX</i>	<i>822</i>	<i>826</i>	<i>953</i>	<i>1,223</i>	<i>963</i>	<i>923</i>	<i>876</i>	<i>884</i>
Private non-financial corporations	822	826	953	1,207	963	923	876	883
National non-financial corporations	-	-	-	16	-	-	-	1
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-
<i>Not listed on the ASX</i>	<i>4,218</i>	<i>3,981</i>	<i>4,948</i>	<i>6,447</i>	<i>6,981</i>	<i>7,884</i>	<i>7,137</i>	<i>7,450</i>
Private non-financial corporations	n.p.	n.p.	n.p.	n.p.	2,648	3,250	1,220	1,262
Financial intermediaries n.e.c.	n.p.							
Rest of World	n.p.							
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	n.p.	1,167	n.p.	1,667
Non-financial assets	36,283	36,647	36,350	36,492	n.p.	n.p.	37,488	38,242
<i>Property</i>	<i>35,619</i>	<i>36,253</i>	<i>35,976</i>	<i>36,072</i>	<i>36,004</i>	<i>35,954</i>	<i>36,412</i>	<i>37,100</i>
Purchases	3,562	2,206	1,004	3,911	2,573	337	414	614
Disposals	242	1,912	1,442	3,956	2,062	45	143	27
Other changes	-363	340	161	252	-575	-342	187	101
<i>Other non-financial assets</i>	<i>664</i>	<i>394</i>	<i>374</i>	<i>420</i>	<i>n.p.</i>	<i>n.p.</i>	<i>1,076</i>	<i>1,142</i>

**TABLE 6. Listed Public Unit Trusts - Property**  
(\$ million)

	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001
<b>Total Assets</b>	<b>39,778</b>	<b>39,366</b>	<b>39,947</b>	<b>39,964</b>	<b>39,850</b>	<b>39,877</b>	<b>41,344</b>	<b>42,045</b>
Currency and deposits	587	393	628	607	n.p.	n.p.	n.p.	325
Banks	548	379	609	582	n.p.	n.p.	n.p.	n.p.
Other depository corporations	39	14	19	25	26	n.p.	n.p.	n.p.
Short term securities	203	76	91	34	49	38	39	37
<i>Bills of exchange</i>	51	n.p.	44	32	25	13	33	18
<i>One name paper issued by</i>	152	n.p.	47	2	24	25	6	19
Banks	-	-	-	-	16	20	-	15
Other financial institutions	152	n.p.	47	2	8	5	6	4
National government	-	-	-	-	-	-	-	-
Long term securities	10	10	10	10	10	10	10	10
<i>Bonds issued by:</i>	10	10	10	10	10	10	10	10
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	10	10	10	10	10	10	10	10
National government	-	-	-	-	-	-	-	-
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	-	-	-	-	-
Loans and placements	481	506	467	97	43	116	n.p.	41
<i>Mortgages</i>	29	29	27	44	27	27	24	24
Commercial	29	29	27	44	27	27	24	24
Residential	-	-	-	-	-	-	-	-
<i>Other</i>	452	477	440	53	16	89	n.p.	17
Shares and other equity	1,323	1,068	1,948	2,335	1,907	1,839	2,302	2,318
<i>Listed on the ASX</i>	553	547	581	854	582	510	562	573
Private non-financial corporations	553	547	581	854	582	510	562	573
National non-financial corporations	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-
<i>Not listed on the ASX</i>	770	521	1,367	1,481	1,325	1,329	1,740	1,745
Private non-financial corporations	418	190	353	409	409	410	440	440
Financial intermediaries n.e.c.	n.p.							
Rest of World	n.p.							
Other accounts receivable	966	786	565	616	974	981	1,098	1,420
Non-financial assets	36,208	36,527	36,238	36,265	n.p.	n.p.	37,266	37,894
<i>Property</i>	35,547	36,137	35,865	35,854	35,667	35,621	36,197	36,782
Purchases	3,555	2,162	1,004	3,693	2,458	341	414	511
Disposals	242	1,912	1,442	3,956	2,062	45	25	27
Other changes	-363	340	166	252	-579	-342	187	101
<i>Other non-financial assets</i>	661	390	373	411	n.p.	n.p.	1,069	1,112

**TABLE 7. Listed Public Unit Trusts - Equity**  
(\$ million)

	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001
<b>Total Assets</b>	<b>4,193</b>	<b>4,224</b>	<b>4,353</b>	<b>5,617</b>	<b>8,063</b>	<b>7,747</b>	<b>6,180</b>	<b>7,540</b>
Currency and deposits	104	36	63	107	n.p.	n.p.	n.p.	1,268
Banks	104	36	63	107	n.p.	n.p.	n.p.	1,268
Other depository corporations	-	-	-	-	-	-	-	-
Short term securities	n.p.	n.p.	n.p.	n.p.	59	32	43	62
<i>Bills of exchange</i>	<i>n.p.</i>	<i>n.p.</i>	<i>n.p.</i>	<i>n.p.</i>	-	-	-	-
<i>One name paper issued by</i>	<i>222</i>	<i>253</i>	<i>250</i>	<i>-</i>	<i>59</i>	<i>32</i>	<i>43</i>	<i>62</i>
Banks	222	253	250	-	59	32	43	62
Other financial institutions	-	-	-	-	-	-	-	-
National government	-	-	-	-	-	-	-	-
Long term securities	-	65	12	12	42	7	-	-
<i>Bonds issued by:</i>	-	65	12	12	42	7	-	-
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	65	12	12	42	7	-	-
National government	-	-	-	-	-	-	-	-
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	-	-	-	-	-
Loans and placements	133	148	133	89	-	n.p.	-	-
<i>Mortgages</i>	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-
Residential	-	-	-	-	-	-	-	-
<i>Other</i>	<i>133</i>	<i>148</i>	<i>133</i>	<i>89</i>	-	<i>n.p.</i>	-	-
Shares and other equity	3,670	3,684	3,834	5,263	5,990	6,920	5,661	5,937
<i>Listed on the ASX</i>	<i>222</i>	<i>247</i>	<i>277</i>	<i>297</i>	<i>359</i>	<i>390</i>	<i>289</i>	<i>286</i>
Private non-financial corporations	222	247	277	297	359	390	289	286
National non-financial corporations	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-
<i>Not listed on the ASX</i>	<i>3,448</i>	<i>3,437</i>	<i>3,557</i>	<i>4,966</i>	<i>5,631</i>	<i>6,530</i>	<i>5,372</i>	<i>5,651</i>
Private non-financial corporations	n.p.	n.p.	n.p.	n.p.	2,214	2,815	755	768
Financial intermediaries n.e.c.	n.p.	n.p.	n.p.	n.p.	-	-	-	-
Rest of World	n.p.	n.p.	n.p.	n.p.	3,417	3,715	4,617	4,883
Other accounts receivable	n.p.	n.p.	n.p.	n.p.	n.p.	182	n.p.	247
Non-financial assets	3	4	1	9	1,623	-	7	26
<i>Property</i>	-	-	-	-	4	-	-	-
Purchases	-	-	-	-	-	-4	-	-
Disposals	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	4	-	-	-
<i>Other non-financial assets</i>	<i>3</i>	<i>4</i>	<i>1</i>	<i>9</i>	<i>1,619</i>	-	<i>7</i>	<i>26</i>

**TABLE 8. Listed Public Unit Trusts - Mortgage  
(\$ million)**

**TABLE 9. Unlisted Public Unit Trusts - Total**  
(\$ million)

	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001
<b>Total Assets</b>	<b>72,558</b>	<b>75,974</b>	<b>78,047</b>	<b>82,810</b>	<b>85,052</b>	<b>87,524</b>	<b>92,821</b>	<b>87,482</b>
Currency and deposits	4,099	3,857	4,837	4,282	4,636	4,785	5,709	5,631
Banks	1,906	1,690	2,575	1,996	2,196	n.p.	n.p.	n.p.
Other depository corporations	2,193	2,167	2,262	2,286	2,440	n.p.	n.p.	n.p.
Short term securities	2,525	2,291	1,576	2,312	2,594	2,304	1,780	1,531
<i>Bills of exchange</i>	1,727	1,620	1,062	1,689	1,721	1,265	1,257	931
<i>One name paper issued by</i>	798	671	514	623	873	1,039	523	600
Banks	405	370	265	252	238	232	183	211
Other financial institutions	393	259	189	285	619	796	340	378
National government	-	42	60	86	16	11	-	11
Long term securities	6,266	6,409	6,212	6,023	6,512	6,147	5,997	5,519
<i>Bonds issued by:</i>	6,234	6,377	6,179	6,001	6,459	6,102	5,957	5,481
National non-financial corporations	230	241	270	287	285	283	265	242
Central borrowing authorities	1,095	1,197	1,137	1,128	1,202	1,094	1,073	1,095
Financial intermediaries n.e.c.	2,058	2,039	1,971	1,917	1,932	1,844	1,771	1,829
National government	1,688	1,624	1,734	1,529	1,723	1,687	1,505	1,402
Rest of world	1,163	1,276	1,067	1,140	1,317	1,194	1,343	913
<i>Derivatives</i>	32	32	33	22	53	45	40	38
Loans and placements	4,413	4,227	4,165	4,031	3,545	n.p.	n.p.	3,943
<i>Mortgages</i>	4,347	4,183	4,048	3,865	3,357	3,319	3,390	3,324
Commercial	4,097	3,876	3,841	3,666	3,155	3,130	3,252	3,166
Residential	250	307	207	199	202	189	138	158
<i>Other</i>	66	44	117	166	188	n.p.	n.p.	619
Shares and other equity	52,568	56,808	58,597	63,741	65,829	68,114	73,025	68,485
<i>Listed on the ASX</i>	26,295	27,133	28,820	30,160	30,371	30,867	34,708	31,597
Private non-financial corporations	21,034	21,872	22,900	24,525	23,527	23,855	25,668	23,886
National non-financial corporations	317	232	211	190	264	416	445	514
Banks	3,798	3,724	4,491	4,245	4,910	5,077	6,730	5,865
Other depository corporations	-	26	21	29	34	1	1	1
Life insurance corporations	31	74	70	23	35	43	41	44
Other insurance corporations	656	638	524	476	674	852	1,047	778
Financial intermediaries n.e.c.	459	567	603	672	927	623	776	509
<i>Not listed on the ASX</i>	26,273	29,675	29,777	33,581	35,458	37,247	38,317	36,888
Private non-financial corporations	2,990	3,651	3,050	4,850	6,095	6,070	5,553	5,642
Financial intermediaries n.e.c.	11,609	12,434	13,407	14,300	15,673	17,083	18,610	18,342
Rest of World	11,673	13,590	13,320	14,431	13,690	14,092	14,152	12,904
Other accounts receivable	1,052	977	1,183	980	767	1,114	1,215	714
Non-financial assets	1,635	1,405	1,477	1,441	1,169	n.p.	n.p.	1,659
<i>Property</i>	1,630	1,364	1,462	1,434	1,160	1,430	1,432	1,634
Purchases	39	72	456	2	110	314	n.p.	211
Disposals	66	333	32	31	420	-	7	5
Other changes	303	-5	-326	1	36	-44	n.p.	-4
<i>Other non-financial assets</i>	5	41	15	7	9	n.p.	n.p.	25

**TABLE 10. Unlisted Public Unit Trusts - Property**  
(\$ million)

	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001
<b>Total Assets</b>	<b>2,143</b>	<b>1,781</b>	<b>1,805</b>	<b>1,763</b>	<b>1,478</b>	<b>1,773</b>	<b>1,830</b>	<b>2,076</b>
Currency and deposits	61	56	34	40	39	25	42	60
Banks	34	29	34	14	10	n.p.	22	43
Other depository corporations	27	27	-	26	29	n.p.	20	17
Short term securities	12	9	12	2	8	10	8	7
<i>Bills of exchange</i>	<i>12</i>	<i>9</i>	<i>12</i>	<i>2</i>	<i>8</i>	<i>10</i>	<i>8</i>	<i>7</i>
<i>One name paper issued by</i>	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-
Other financial institutions	-	-	-	-	-	-	-	-
National government	-	-	-	-	-	-	-	-
Long term securities	1	1	1	1	1	1	1	1
<i>Bonds issued by:</i>	<i>1</i>							
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-
National government	1	1	1	1	1	1	1	1
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	-	-	-	-	-
Loans and placements	131	6	8	11	13	n.p.	n.p.	1
<i>Mortgages</i>	<i>123</i>	-	-	-	-	-	-	-
Commercial	123	-	-	-	-	-	-	-
Residential	-	-	-	-	-	-	-	-
<i>Other</i>	8	6	8	11	13	n.p.	n.p.	1
Shares and other equity	371	409	351	332	332	316	353	386
<i>Listed on the ASX</i>	<i>237</i>	<i>210</i>	<i>205</i>	<i>179</i>	<i>180</i>	<i>162</i>	<i>187</i>	<i>205</i>
Private non-financial corporations	236	209	204	178	180	162	187	205
National non-financial corporations	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	1	1	1	1	-	-	-	-
<i>Not listed on the ASX</i>	<i>134</i>	<i>199</i>	<i>146</i>	<i>153</i>	<i>152</i>	<i>154</i>	<i>166</i>	<i>181</i>
Private non-financial corporations	11	63	16	21	26	27	31	30
Financial intermediaries n.e.c.	123	136	130	132	126	127	132	151
Rest of World	-	-	-	-	-	-	3	-
Other accounts receivable	31	16	24	23	9	16	16	16
Non-financial assets	1,536	1,284	1,375	1,354	1,076	n.p.	n.p.	1,605
<i>Property</i>	<i>1,536</i>	<i>1,276</i>	<i>1,371</i>	<i>1,350</i>	<i>1,076</i>	<i>1,390</i>	<i>1,392</i>	<i>1,605</i>
Purchases	50	73	456	2	109	314	n.p.	212
Disposals	66	333	31	24	420	-	7	5
Other changes	301	-	-330	1	37	-	n.p.	6
<i>Other non-financial assets</i>	-	8	4	4	-	n.p.	n.p.	-

**TABLE 11. Unlisted Public Unit Trusts - Equity**  
(\$ million)

	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001
<b>Total Assets</b>	<b>42,939</b>	<b>46,189</b>	<b>47,506</b>	<b>51,946</b>	<b>53,849</b>	<b>55,038</b>	<b>59,172</b>	<b>55,398</b>
Currency and deposits	2,166	2,032	2,648	2,500	2,705	2,730	3,623	3,615
Banks	962	792	1,321	1,236	1,350	1,355	1,472	1,407
Other depository corporations	1,204	1,240	1,327	1,264	1,355	1,375	2,151	2,208
Short term securities	443	439	284	499	803	484	135	134
<i>Bills of exchange</i>	426	436	240	485	789	477	130	130
<i>One name paper issued by</i>	17	3	44	14	14	7	5	4
Banks	13	-	3	1	2	3	1	1
Other financial institutions	4	3	41	13	12	4	4	3
National government	-	-	-	-	-	-	-	-
Long term securities	883	873	793	769	922	997	1,007	1,052
<i>Bonds issued by:</i>	876	869	787	786	924	997	1,006	1,051
National non-financial corporations	57	43	60	71	64	59	53	45
Central borrowing authorities	161	179	159	162	142	146	144	160
Financial intermediaries n.e.c.	96	87	73	64	112	131	146	195
National government	187	178	218	201	248	263	209	202
Rest of world	375	382	277	288	358	398	454	449
<i>Derivatives</i>	7	4	6	-17	-2	-	1	1
Loans and placements	18	16	19	7	4	10	5	10
<i>Mortgages</i>	-	14	-	-	-	-	-	2
Commercial	-	-	-	-	-	-	-	2
Residential	-	14	-	-	-	-	-	-
<i>Other</i>	18	2	19	7	4	10	5	8
Shares and other equity	38,732	42,105	43,059	47,461	48,928	49,961	53,725	50,052
<i>Listed on the ASX</i>	23,050	23,620	25,241	26,304	26,102	26,459	30,050	27,074
Private non-financial corporations	18,183	18,763	19,771	21,090	20,160	20,033	21,691	20,065
National non-financial corporations	309	225	205	184	255	407	438	509
Banks	3,525	3,439	4,148	3,937	4,525	4,682	6,265	5,341
Other depository corporations	-	26	21	29	34	1	1	1
Life insurance corporations	31	74	70	23	35	43	41	44
Other insurance corporations	588	575	472	425	602	779	958	706
Financial intermediaries n.e.c.	414	518	554	616	491	514	656	408
<i>Not listed on the ASX</i>	15,682	18,485	17,818	21,157	22,826	23,502	23,675	22,978
Private non-financial corporations	956	1,517	934	2,803	4,075	3,975	3,980	4,139
Financial intermediaries n.e.c.	3,868	4,331	4,534	4,956	6,273	6,964	7,555	7,701
Rest of World	10,857	12,637	12,350	13,398	12,478	12,561	12,138	11,138
Other accounts receivable	693	692	700	708	478	844	669	524
Non-financial assets	4	32	3	2	9	12	8	11
<i>Property</i>	-	-	-	-	-	-	-	-
<i>Purchases</i>	-	-	-	-	-	-	-	-
<i>Disposals</i>	-	-	-	-	-	-	-	-
<i>Other changes</i>	-	-	-	-	-	-	-	-
<i>Other non-financial assets</i>	4	32	3	2	9	12	8	11

**TABLE 12. Unlisted Public Unit Trusts - Mortgage**  
(\$ million)

	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001
<b>Total Assets</b>	<b>5,804</b>	<b>5,709</b>	<b>5,628</b>	<b>5,406</b>	<b>5,368</b>	<b>5,473</b>	<b>5,749</b>	<b>5,469</b>
Currency and deposits	332	341	382	388	432	480	604	695
Banks	40	69	79	48	40	n.p.	n.p.	n.p.
Other depository corporations	292	272	303	340	392	n.p.	n.p.	n.p.
Short term securities	617	529	460	432	532	473	557	266
<i>Bills of exchange</i>	232	307	242	238	356	297	414	178
<i>One name paper issued by</i>	385	222	218	194	176	176	143	88
Banks	146	124	141	83	67	67	48	52
Other financial institutions	239	98	77	111	109	109	95	36
National government	-	-	-	-	-	-	-	-
Long term securities	143	159	182	133	93	132	138	133
<i>Bonds issued by:</i>	143	159	182	133	93	132	138	133
National non-financial corporations	-	-	-	-	-	-	-	-
Central borrowing authorities	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	143	159	182	133	93	132	138	133
National government	-	-	-	-	-	-	-	-
Rest of world	-	-	-	-	-	-	-	-
<i>Derivatives</i>	-	-	-	-	-	-	-	-
Loans and placements	4,252	4,197	4,126	4,002	3,519	3,582	3,613	3,925
<i>Mortgages</i>	4,217	4,164	4,042	3,859	3,351	3,314	3,384	3,317
Commercial	3,969	3,871	3,835	3,663	3,149	3,125	3,246	3,159
Residential	248	293	207	196	202	189	138	158
Other	35	33	84	143	168	268	229	608
Shares and other equity	376	423	422	403	743	754	791	410
<i>Listed on the ASX</i>	-	-	-	-	340	349	367	377
Private non-financial corporations	-	-	-	-	-	349	367	377
National non-financial corporations	-	-	-	-	-	-	-	-
Banks	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	-	-	-	-	340	-	-	-
<i>Not listed on the ASX</i>	376	423	422	403	403	405	424	33
Private non-financial corporations	5	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	371	423	422	403	403	405	424	33
Rest of World	-	-	-	-	-	-	-	-
Other accounts receivable	83	60	55	47	49	52	46	40
Non-financial assets	1	-	1	1	-	-	-	-
<i>Property</i>	-	-	-	-	-	-	-	-
Purchases	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-
<i>Other non-financial assets</i>	1	-	1	1	-	-	-	-

**TABLE 13. Unlisted Public Unit Trusts - Other**  
(\$ million)

	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001
<b>Total Assets</b>	<b>21,672</b>	<b>22,295</b>	<b>23,108</b>	<b>23,695</b>	<b>24,357</b>	<b>25,240</b>	<b>26,070</b>	<b>24,539</b>
Currency and deposits	1,540	1,428	1,773	1,354	1,460	1,550	1,440	1,261
Banks	870	800	1,141	698	796	892	736	644
Other depository corporations	670	628	632	656	664	658	704	617
Short term securities	1,453	1,314	820	1,379	1,251	1,337	1,080	1,124
<i>Bills of exchange</i>	1,057	868	568	964	568	481	705	616
<i>One name paper issued by</i>	396	446	252	415	683	856	375	508
Banks	246	246	121	168	169	162	134	158
Other financial institutions	150	158	71	161	498	683	241	339
National government	-	42	60	86	16	11	-	11
Long term securities	5,239	5,376	5,236	5,120	5,496	5,017	4,851	4,333
<i>Bonds issued by:</i>	5,214	5,348	5,209	5,081	5,441	4,972	4,812	4,296
National non-financial corporations	173	198	210	216	221	224	212	197
Central borrowing authorities	934	1,018	978	966	1,060	948	929	935
Financial intermediaries n.e.c.	1,819	1,793	1,716	1,720	1,727	1,581	1,487	1,501
National government	1,500	1,445	1,515	1,327	1,474	1,423	1,295	1,199
Rest of world	788	894	790	852	959	796	889	464
<i>Derivatives</i>	25	28	27	39	55	45	39	37
Loans and placements	12	8	12	11	9	8	15	7
<i>Mortgages</i>	7	5	6	6	6	5	6	5
Commercial	5	5	6	3	6	5	6	5
Residential	2	-	-	3	-	-	-	-
<i>Other</i>	5	3	6	5	3	3	9	2
Shares and other equity	13,089	13,871	14,765	15,545	15,826	17,083	18,156	17,637
<i>Listed on the ASX</i>	3,008	3,303	3,374	3,677	3,749	3,897	4,104	3,941
Private non-financial corporations	2,615	2,900	2,925	3,257	3,187	3,311	3,423	3,239
National non-financial corporations	8	7	6	6	9	9	7	5
Banks	273	285	343	308	385	395	465	524
Other depository corporations	-	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	-	-	-	-	-
Other insurance corporations	68	63	52	51	72	73	89	72
Financial intermediaries n.e.c.	44	48	48	55	96	109	120	101
<i>Not listed on the ASX</i>	10,081	10,568	11,391	11,868	12,077	13,186	14,052	13,696
Private non-financial corporations	2,018	2,071	2,100	2,026	1,994	2,068	1,542	1,473
Financial intermediaries n.e.c.	7,247	7,544	8,321	8,809	8,871	9,587	10,499	10,457
Rest of World	816	953	970	1,033	1,212	1,531	2,011	1,766
Other accounts receivable	245	209	404	202	231	202	484	134
Non-financial assets	94	89	98	84	84	43	44	43
<i>Property</i>	94	88	91	84	84	40	40	29
Purchases	-11	-1	-	-	1	-	-	-1
Disposals	-	-	1	7	-	-	-	-
Other changes	2	-5	4	-	-1	-44	-	-10
<i>Other non-financial assets</i>	-	1	7	-	-	3	4	14

**TABLE 14. Liabilities of Public Unit Trusts - Total Listed and Unlisted**  
(\$ million)

	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001
Total								
<b>Total Liabilities and Unitholders Funds</b>	<b>116,873</b>	<b>119,908</b>	<b>122,723</b>	<b>128,787</b>	<b>133,379</b>	<b>135,557</b>	<b>140,763</b>	<b>137,511</b>
Unitholders funds	103,854	106,277	109,116	116,037	118,923	122,854	126,490	124,028
Units on issue	92,890	95,171	98,344	104,863	108,560	112,864	117,296	119,688
Asset revaluation reserve	9,660	9,732	10,294	10,486	9,655	9,268	7,815	4,879
Other reserves	1,304	1,374	478	688	708	722	1,379	-539
Liabilities	13,019	13,631	13,607	12,750	14,456	12,703	14,273	13,483
Loans and placements	6,089	6,450	7,701	7,060	5,566	5,107	4,700	5,244
Debt securities	4,061	4,060	2,353	2,988	5,243	4,798	5,534	5,553
Other liabilities	2,869	3,121	3,553	2,702	3,647	2,798	4,039	2,686
Property								
<b>Total Liabilities and Unitholders Funds</b>	<b>41,921</b>	<b>41,147</b>	<b>41,752</b>	<b>41,727</b>	<b>41,328</b>	<b>41,650</b>	<b>43,174</b>	<b>44,121</b>
Unitholders funds	30,329	29,284	30,289	30,612	29,942	30,610	31,537	32,155
Units on issue	28,256	27,117	27,953	28,430	27,271	27,944	28,382	29,071
Asset revaluation reserve	n.p.	3,201						
Other reserves	n.p.	-117						
Liabilities	11,592	11,863	11,463	11,115	11,386	11,040	11,637	11,966
Loans and placements	n.p.	n.p.	n.p.	n.p.	n.p.	5,013	n.p.	5,088
Debt securities	4,061	4,060	2,324	2,988	5,215	4,771	5,506	5,526
Other liabilities	n.p.	n.p.	n.p.	n.p.	n.p.	1,256	n.p.	1,352
Equity								
<b>Total Liabilities and Unitholders Funds</b>	<b>47,132</b>	<b>50,413</b>	<b>51,859</b>	<b>57,563</b>	<b>61,912</b>	<b>62,785</b>	<b>65,352</b>	<b>62,938</b>
Unitholders funds	45,998	48,895	50,290	56,166	59,432	61,593	63,624	61,716
Units on issue	37,815	40,871	42,720	48,115	52,319	55,342	57,954	60,150
Asset revaluation reserve	n.p.	1,636						
Other reserves	n.p.	-70						
Liabilities	1,134	1,518	1,569	1,397	2,480	1,192	1,728	1,222
Loans and placements	n.p.	100						
Debt securities	-	-	-	-	-	-	-	-
Other liabilities	n.p.	1,122						
Mortgage								
<b>Total Liabilities and Unitholders Funds</b>	<b>6,148</b>	<b>6,053</b>	<b>6,004</b>	<b>5,802</b>	<b>5,782</b>	<b>5,882</b>	<b>6,167</b>	<b>5,913</b>
Unitholders funds	6,099	6,014	5,927	5,770	5,656	5,763	6,056	5,780
Units on issue	6,098	5,991	5,907	5,742	5,647	5,754	6,048	5,770
Asset revaluation reserve	-11	-2	1	1	1	4	-	1
Other reserves	12	25	19	27	8	5	8	9
Liabilities	49	39	77	32	126	119	111	133
Loans and placements	3	4	3	4	36	35	30	55
Debt securities	-	-	29	-	28	27	28	27
Other liabilities	46	35	45	28	62	57	53	51
Other								
<b>Total Liabilities and Unitholders Funds</b>	<b>21,672</b>	<b>22,295</b>	<b>23,108</b>	<b>23,695</b>	<b>24,357</b>	<b>25,240</b>	<b>26,070</b>	<b>24,539</b>
Unitholders funds	21,428	22,084	22,610	23,489	23,893	24,888	25,273	24,377
Units on issue	20,721	21,192	21,764	22,576	23,323	23,824	24,912	24,697
Asset revaluation reserve	661	782	751	783	535	1,158	510	41
Other reserves	46	110	95	130	35	-94	-149	-361
Liabilities	244	211	498	206	464	352	797	162
Loans and placements	-	-	-	1	-	8	-	1
Debt securities	-	-	-	-	-	-	-	-
Other liabilities	244	211	498	205	464	344	797	161

**TABLE 15. Liabilities of Public Unit Trusts - Listed**  
(\$ million)

	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001
Total								
<b>Total Liabilities and Unitholders Funds</b>	<b>44,315</b>	<b>43,934</b>	<b>44,676</b>	<b>45,977</b>	<b>48,327</b>	<b>48,033</b>	<b>47,942</b>	<b>50,029</b>
Unitholders funds	32,693	32,066	33,057	34,555	35,289	36,480	35,620	37,560
Units on issue	28,995	28,248	29,080	30,344	29,445	30,684	30,609	32,527
Asset revaluation reserve	3,718	3,641	3,901	4,114	5,567	5,052	4,100	4,085
Other reserves	-20	177	76	97	277	744	911	948
Liabilities	11,622	11,868	11,619	11,422	13,038	11,553	12,322	12,469
Loans and placements	5,960	6,267	7,587	6,938	5,559	5,092	4,700	5,058
Debt securities	4,061	4,060	2,353	2,988	5,184	4,739	5,476	5,496
Other liabilities	1,601	1,541	1,679	1,496	2,295	1,722	2,146	1,915
Property								
<b>Total Liabilities and Unitholders Funds</b>	<b>39,778</b>	<b>39,366</b>	<b>39,947</b>	<b>39,964</b>	<b>39,850</b>	<b>39,877</b>	<b>41,344</b>	<b>42,045</b>
Unitholders funds	28,388	27,694	28,629	28,986	28,543	28,932	29,808	30,358
Units on issue	26,182	25,414	26,291	26,798	25,904	26,302	26,712	27,351
Asset revaluation reserve	n.p.	3,129						
Other reserves	n.p.	-122						
Liabilities	11,390	11,672	11,318	10,978	11,307	10,945	11,536	11,687
Loans and placements	n.p.	4,908						
Debt securities	4,061	4,060	2,324	2,988	5,156	4,712	5,448	5,469
Other liabilities	n.p.	1,310						
Equity								
<b>Total Liabilities and Unitholders Funds</b>	<b>4,193</b>	<b>4,224</b>	<b>4,353</b>	<b>5,617</b>	<b>8,063</b>	<b>7,747</b>	<b>6,180</b>	<b>7,540</b>
Unitholders funds	3,975	4,033	4,099	5,173	6,419	7,219	5,481	6,858
Units on issue	2,495	2,514	2,469	3,169	3,220	4,058	3,573	4,839
Asset revaluation reserve	n.p.	956						
Other reserves	n.p.	1,063						
Liabilities	218	191	254	444	1,644	528	699	682
Loans and placements	n.p.	100						
Debt securities	-	-	-	-	-	-	-	-
Other liabilities	n.p.	582						
Mortgage								
<b>Total Liabilities and Unitholders Funds</b>	<b>344</b>	<b>344</b>	<b>376</b>	<b>396</b>	<b>414</b>	<b>409</b>	<b>418</b>	<b>444</b>
Unitholders funds	330	339	329	396	327	329	331	344
Units on issue	318	320	320	377	321	324	324	337
Asset revaluation reserve	-	-	-	-	-	-	-	-
Other reserves	12	19	9	19	6	5	7	7
Liabilities	14	5	47	-	87	80	87	100
Loans and placements	-	-	-	-	31	30	30	50
Debt securities	-	-	29	-	28	27	28	27
Other liabilities	14	5	18	-	28	23	29	23

**TABLE 16. Liabilities of Public Unit Trusts - Unlisted**  
(\$ million)

	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001
Total								
<b>Total Liabilities and Unitholders Funds</b>	<b>72,558</b>	<b>75,974</b>	<b>78,047</b>	<b>82,810</b>	<b>85,052</b>	<b>87,524</b>	<b>92,821</b>	<b>87,482</b>
Unitholders funds	71,161	74,211	76,059	81,482	83,634	86,374	90,870	86,468
Units on issue	63,895	66,923	69,264	74,519	79,115	82,180	86,687	87,161
Asset revaluation reserve	5,942	6,091	6,393	6,372	4,088	4,216	3,715	794
Other reserves	1,324	1,197	402	591	431	-22	468	-1,487
Liabilities	1,397	1,763	1,988	1,328	1,418	1,150	1,951	1,014
Loans and placements	129	183	114	122	7	15	-	186
Debt securities	-	-	-	-	59	59	58	57
Other liabilities	1,268	1,580	1,874	1,206	1,352	1,076	1,893	771
Property								
<b>Total Liabilities and Unitholders Funds</b>	<b>2,143</b>	<b>1,781</b>	<b>1,805</b>	<b>1,763</b>	<b>1,478</b>	<b>1,773</b>	<b>1,830</b>	<b>2,076</b>
Unitholders funds	1,941	1,590	1,660	1,626	1,399	1,678	1,729	1,797
Units on issue	2,074	1,703	1,662	1,632	1,367	1,642	1,670	1,720
Asset revaluation reserve	-84	-97	8	11	47	54	77	72
Other reserves	-49	-16	-10	-17	-15	-18	-18	5
Liabilities	202	191	145	137	79	95	101	279
Loans and placements	124	175	110	111	1	-	-	180
Debt securities	-	-	-	-	59	59	58	57
Other liabilities	78	16	35	26	19	36	43	42
Equity								
<b>Total Liabilities and Unitholders Funds</b>	<b>42,939</b>	<b>46,189</b>	<b>47,506</b>	<b>51,946</b>	<b>53,849</b>	<b>55,038</b>	<b>59,172</b>	<b>55,398</b>
Unitholders funds	42,023	44,862	46,191	50,993	53,013	54,374	58,143	54,858
Units on issue	35,320	38,357	40,251	44,946	49,099	51,284	54,381	55,311
Asset revaluation reserve	5,376	5,408	5,633	5,577	3,505	3,000	3,128	680
Other reserves	1,327	1,097	307	470	409	90	634	-1,133
Liabilities	916	1,327	1,315	953	836	664	1,029	540
Loans and placements	2	4	1	6	1	2	-	-
Debt securities	-	-	-	-	-	-	-	-
Other liabilities	914	1,323	1,314	947	835	662	1,029	540
Mortgage								
<b>Total Liabilities and Unitholders Funds</b>	<b>5,804</b>	<b>5,709</b>	<b>5,628</b>	<b>5,406</b>	<b>5,368</b>	<b>5,473</b>	<b>5,749</b>	<b>5,469</b>
Unitholders funds	5,769	5,675	5,598	5,374	5,329	5,434	5,725	5,436
Units on issue	5,780	5,671	5,587	5,365	5,326	5,430	5,724	5,433
Asset revaluation reserve	-11	-2	1	1	1	4	-	1
Other reserves	-	6	10	8	2	-	1	2
Liabilities	35	34	30	32	39	39	24	33
Loans and placements	3	4	3	4	5	5	-	5
Debt securities	-	-	-	-	-	-	-	-
Other liabilities	32	30	27	28	34	34	24	28
Other								
<b>Total Liabilities and Unitholders Funds</b>	<b>21,672</b>	<b>22,295</b>	<b>23,108</b>	<b>23,695</b>	<b>24,357</b>	<b>25,240</b>	<b>26,070</b>	<b>24,539</b>
Unitholders funds	21,428	22,084	22,610	23,489	23,893	24,888	25,273	24,377
Units on issue	20,721	21,192	21,764	22,576	23,323	23,824	24,912	24,697
Asset revaluation reserve	661	782	751	783	535	1,158	510	41
Other reserves	46	110	95	130	35	-94	-149	-361
Liabilities	244	211	498	206	464	352	797	162
Loans and placements	-	-	-	1	-	8	-	1
Debt securities	-	-	-	-	-	-	-	-
Other liabilities	244	211	498	205	464	344	797	161

**TABLE 17. Financial Operations of Public Unit Trusts - Total**  
(\$ million)

	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001
Total								
Number of trusts	568	599	599	604	576	580	590	615
Total assets	116,873	119,908	122,723	128,787	133,379	135,557	140,763	137,511
Units on issue (market value)	105,196	99,875	105,530	111,758	116,052	120,616	125,148	125,865
Total new issues during the quarter	6,841	6,149	n.p.	8,906	n.p.	n.p.	12,174	10,060
Property								
Number of trusts	92	87	85	80	67	67	64	66
Total assets	41,921	41,147	41,752	41,727	41,328	41,650	43,174	44,121
Units on issue (market value)	37,468	29,693	30,738	32,077	31,267	32,548	31,654	32,899
Total new issues during the quarter	1,167	454	n.p.	701	110	462	37	86
Equity								
Number of trusts	306	342	344	351	338	341	349	369
Total assets	47,132	50,413	51,859	57,563	61,912	62,785	65,352	62,938
Units on issue (market value)	40,660	42,796	46,867	50,876	55,568	58,378	n.p.	62,867
Total new issues during the quarter	3,469	3,819	5,082	5,237	n.p.	n.p.	8,806	7,373
Mortgage								
Number of trusts	21	21	21	21	20	20	21	18
Total assets	6,148	6,053	6,004	5,802	5,782	5,882	6,167	5,913
Units on issue (market value)	6,165	6,025	5,943	5,765	5,677	5,710	6,026	5,768
Total new issues during the quarter	344	292	285	403	337	415	678	562
Other								
Number of trusts	149	149	149	152	151	152	156	162
Total assets	21,672	22,295	23,108	23,695	24,357	25,240	26,070	24,539
Units on issue (market value)	20,903	21,361	21,982	23,040	23,540	23,980	n.p.	24,331
Total new issues during the quarter	1,861	1,584	1,920	2,565	2,474	2,133	2,653	2,039

**TABLE 18. Financial Operations of Public Unit Trusts - Listed (\$ million)**

**TABLE 19. Financial Operations of Public Unit Trusts - Unlisted**  
(\$ million)

	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000	Mar 2001	Jun 2001	Sep 2001
Total								
Number of trusts	495	527	528	535	522	526	538	563
Number of unitholders' accounts	1,745,337	1,790,847	1,849,373	1,924,665	1,982,780	2,028,007	2,047,373	2,038,660
Total assets	72,558	75,974	78,047	82,810	85,052	87,524	92,821	87,482
Units on issue (market value)	65,453	67,599	71,935	75,909	79,340	82,143	88,347	86,293
Total new issues during the quarter	5,735	5,699	7,342	8,235	8,370	8,204	12,174	8,568
New applications	5,682	5,699	7,327	8,235	8,365	8,204	12,174	8,568
Bonus issues	53	-	15	-	5	-	-	-
Other unit changes	1,397	272	784	52	-679	-1,402	-	-1,205
Redemptions	2,974	3,825	3,790	4,313	4,260	3,999	5,853	9,410
Property								
Number of trusts	24	20	19	17	19	19	18	19
Number of unitholders' accounts	26,282	22,524	18,847	18,095	20,924	21,627	22,262	22,117
Total assets	2,143	1,781	1,805	1,763	1,478	1,773	1,830	2,076
Units on issue (market value)	2,203	1,690	1,664	1,635	1,370	1,645	1,664	1,753
Total new issues during the quarter	525	19	55	44	85	313	37	79
New applications	525	19	55	44	85	313	37	79
Bonus issues	-	-	-	-	-	-	-	-
Other unit changes	6	-12	253	-26	1	n.p.	n.p.	26
Redemptions	155	520	334	47	351	n.p.	n.p.	16
Equity								
Number of trusts	303	339	341	347	334	337	345	366
Number of unitholders' accounts	1,047,136	1,096,067	1,138,741	1,215,152	1,256,206	1,280,644	1,289,813	1,287,640
Total assets	42,939	46,189	47,506	51,946	53,849	55,038	59,172	55,398
Units on issue (market value)	36,525	38,866	42,687	45,856	49,090	51,091	56,116	54,775
Total new issues during the quarter	3,005	3,804	5,082	5,223	5,474	5,343	8,806	5,888
New applications	3,004	3,804	5,067	5,223	5,474	5,343	8,806	5,888
Bonus issues	1	-	15	-	-	-	-	-
Other unit changes	1,094	159	550	-49	-242	-1,040	26	-1,476
Redemptions	1,420	1,622	1,811	2,005	1,998	2,302	3,807	5,746
Mortgage								
Number of trusts	19	19	19	19	18	18	19	16
Number of unitholders' accounts	154,011	150,650	152,903	140,357	141,950	132,281	132,279	115,654
Total assets	5,804	5,709	5,628	5,406	5,368	5,473	5,749	5,469
Units on issue (market value)	5,822	5,682	5,602	5,378	5,340	5,427	5,723	5,434
Total new issues during the quarter	344	292	285	403	337	415	678	562
New applications	343	292	285	403	332	415	678	562
Bonus issues	1	-	-	-	5	-	-	-
Other unit changes	1	4	6	-6	3	-8	2	26
Redemptions	343	436	371	621	378	320	267	877
Other								
Number of trusts	149	149	149	152	151	152	156	162
Number of unitholders' accounts	517,908	521,606	538,882	551,061	563,700	593,455	603,019	613,249
Total assets	21,672	22,295	23,108	23,695	24,357	25,240	26,070	24,539
Units on issue (market value)	20,903	21,361	21,982	23,040	23,540	23,980	n.p.	24,331
Total new issues during the quarter	1,861	1,584	1,920	2,565	2,474	2,133	2,653	2,039
New applications	1,810	1,584	1,920	2,565	2,474	2,133	2,653	2,039
Bonus issues	51	-	-	-	-	-	-	-
Other unit changes	296	121	-25	133	-441	-347	-30	219
Redemptions	1,056	1,247	1,274	1,640	1,533	1,346	1,759	2,771

## EXPLANATORY NOTES

### **Introduction**

1. Unit trusts have been in existence in Australia since 1936, and for the most part these earlier trusts were small scale concerns whose holdings included 20 to 30 stocks which offered income and capital growth returns to investors. The market remained relatively steady until the 1970s when the unit trust sector experienced strong growth due in part to the increase in the sophistication of the Australian markets. The ABS monitored this growth from March 1961 via a quarterly survey, the results of which were released in *Unit Trusts, Land Trusts and Mutual Funds, Australia (5624.0)*. The survey collected limited financial operations and assets data, and was discontinued after March quarter 1981 as a result of decisions taken in respect of the Review of Commonwealth Functions. However due to the significant growth in this sector during the 1980s, a more detailed survey requesting information on assets, liabilities and financial operations by type of trust was introduced in the September quarter 1985, with limited historical series provided back to June 1984. The survey was redesigned again in 1998 to bring it in line with new international standards.

### **Purpose of the survey**

2. The information collected in the public unit trust survey is used in the compilation of the *Australian Financial Accounts (5232.0)* and *Managed Funds, Australia (5655.0)*. In addition this special data service seeks to provide up to date, detailed information on the public unit trust market.

### **Definition of a public unit trust**

3. For the purposes of these statistics, a public unit trust is defined as an arrangement (fund) which:

(a) is governed by a trust deed and is administered by a management company, which under the *Managed Investments Act 1997*, is the single responsible entity for both investment strategy and custodial arrangements (previously the latter function had been the responsibility of a trustee);

(b) is (or has been) open to the public within Australia, for the purpose of investing the pooled funds of unit holders (i.e. investors) to yield returns in the form of income and/or capital gains; and

(c) allows unit holders to dispose of their units within a relatively short period of time, by either selling them on the Australian Stock Exchange (ASX) or back to the management company.

### **Coverage of the survey**

4. The statistics in this publication relate to two major categories of public unit trust - listed and unlisted.

*Listed unit trusts;* are public unit trusts whose units are listed on ASX, and thereby adhere to listing requirements similar to those for company shares and have a daily price quoted by the market for investment units.

*Unlisted unit trusts;* are public unit trusts whose units are not listed on ASX, but which are required to register a prospectus with the Australian Securities and Investment Commission (ASIC), and have a daily unit price quoted by the management company of the trust.

5. Excluded from the statistics are:

(a) Cash management trusts. Monthly statistics for these are contained in *Cash Management Trusts, Australia (5635.0.40.001)*.

(b) Trusts which are exempted, under *Section 1069(3)* of the *Corporations Act*, from providing redemption facilities (e.g. most film and agriculture trusts);

(c) Trusts which have not sought, nor intend to seek, funds from the general public within Australia, and therefore do not register a prospectus with ASIC; and

(d) Some small trusts which are insignificant in terms of the statistical aggregates.

### **Classification of trusts**

6. Unlisted and listed public unit trusts have been classified further into four categories which reflect the specialisation of their investment portfolios, as stated in their trust deeds.

These categories are:

(a) *Property trusts*; which invest primarily in a portfolio of real property, usually in industrial, retail, commercial, residential and/or recreational properties within Australia. This also includes trading trusts, which have been created for the purpose of financing/acquiring an interest in the operation and/or development of a business or project, rather than for purely investment purposes e.g. hospitals, casinos;

(b) *Equity trusts*; which invest primarily in a portfolio of shares in companies and units in other trusts;

(c) *Mortgage trusts*; which invest primarily in a portfolio of mortgages over industrial, retail, commercial, residential and/or recreational properties within Australia; and

(d) *Other trusts*; which include trusts which either specialise in particular investments, (e.g. public securities, gold) or those which invest equally across all of the ~~the yes of interests and as such as to as listed~~

### **SNA93 classifications**

7. As part of the continuing program of redesigning survey forms based on new international standards as set out in the United Nations System of National Accounts 1993 (SNA 93), a new survey form was introduced to the Public Unit Trust quarterly survey in the June quarter 1998, with a parallel survey run in the March quarter 1998.

8. Under the SNA 1993, financial transactions of a particular institution type are classified according to the instrument used and the corresponding counterparty sector, e.g. bank deposits are classified to the "currency and deposits" instrument and "banks" counterparty sector. The classifications used are as follows:

#### Instrument classification:

Monetary gold and SDRs

Currency and deposits

Short term securities

Bills of exchange

One name paper (includes promissory notes, certificates of deposit, Treasury notes)

Long term securities (includes bonds, floating rate notes and financial derivatives)

Insurance technical reserves

Loans and placements (includes mortgages)

Shares and other equity (includes units in trusts)

Listed on ASX

Not listed on ASX

Other accounts receivable/payable (includes investment income accrued)

Non financial assets

Property

Other (includes gold, silver, artworks, goodwill, etc.)

#### Sector (counterparty) classification:

Non-financial corporations

Private non-financial corporations (includes property trusts)

Public non-financial corporations  
    National (e.g. Australia Post, Telstra)  
    State & local (e.g. port authorities, water boards, housing commissions, gas and fuel authorities)

Financial corporations  
    Reserve Bank of Australia  
    Depository corporations  
        Banks  
        Other depository institutions (includes FCA corporations categories A-J, and cash management trusts)  
    Insurance corporations and pension funds  
        Life insurance corporations (includes friendly societies)  
        Pension funds (includes superannuation and ADF funds)  
        Other insurance corporations (includes health, car, house, marine insurance, etc.)

Other financial corporations  
    Central Borrowing Authorities (e.g. TCorp, TCV, QTC, WATC, SAFA, TasCorp, NTTC)  
    Financial intermediaries n.e.c. (includes mortgage, equity, other trusts, wholesale trusts, common funds and securitisers)

General government  
    National government  
    State & local government

Households and unincorporated businesses

Rest of the world

### **Historical series**

9. Data collected prior to March quarter 1998 have been reclassified using SNA93 classifications, but only at a level of detail where data quality are considered satisfactory. Further investigation into some compositional aspects of several asset and liability items could result in revisions to the level of detail released in future releases of this data service.

### **Definitions and descriptions of specific data items**

10. *Number of unitholders' accounts*; represents the aggregate of unit holders accounts reported for each unlisted trust, and does not account for the situation where a unit holder may invest in more than one trust, or hold more than one account with a trust.

11. *Units on issue*; as at the end of the quarter represents the total stock of units held by unit holders, and includes units on issue to the management company and/or related corporations, and new units resulting from reinvestment of income. Units are shown at nominal value in the liabilities tables (Tables 14-16) and at market value in the financial operations tables (Tables 17-19).

12. *Units issued*; during the quarter are those issued to existing and new unit holders as a result of new applications, investments by the management company and/or related companies, and bonus issues. They do not include units purchased as a result of income distributed at the end of the distribution period.

13. *Units redeemed*; refers to any income paid out for the repurchasing of units by the management company and redemption of units by unit holders.

### **Basis of valuation**

14. In keeping with SNA principles, trusts are asked to report using accrual accounting methods, so that financial transactions are reflected in the quarter in which the payments or receipts accrue, rather than when they actually occur. However, where trusts supply details of individual categories of assets on a cost of investment basis, separate details of the accrued investment income which is not yet received are also supplied, to enable a

consistent basis of valuation.

### **Revisions**

15. Revisions to previously published statistics are included in issues of this publication as they occur.

### **Related publications**

16. Users may also wish to refer to the following publications which are available on request:

*Cash Management Trusts, Australia* (5635.0) -- issued monthly.

*Information Paper: Implementation of Revised International Standards in the Australian National Accounts* (5251.0) -- one off issue.

*Managed Funds: Australia* (5655.0) -- issued quarterly.

*Bulletin, Reserve Bank of Australia* (Table C16) -- issued monthly.

17. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and the Publications Advice are available from any ABS office.

### **Symbols and other usages**

18. -- nil, or rounded to zero

n.p. not available for publication but included in totals where applicable, unless otherwise indicated.

n.a. not available

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

## **FOR MORE INFORMATION**

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